

Press release

Strategic partnership in cybersecurity: avency joins the Sequotech Group

Delémont, January 30, 2024 – avency GmbH, a leading German cybersecurity and web development company based in Ostbevern, close to Münster, and Bayreuth (Software Symbiose GmbH), is joining the Sequotech Group. The integration of avency into the fast-growing Swiss IT services group strengthens its presence in the DACH region and adds cybersecurity to its portfolio of products and services. avency joins the group's existing companies – dbi services, UDITIS and exxo it-services – which now employs around 230 employees. Sequotech thus continues its ambitious growth strategy, which began in November 2020 with the investment of Verium (a multi-family office based in Zurich).

Strategic reinforcement of the cybersecurity business in the DACH region

This acquisition is an important step in Sequotech's ongoing growth strategy. On the one hand, it adds cybersecurity to Sequotech's already extensive portfolio. On the other hand, the company's second core business, web development, complements the group's existing offering. avency's offices in Ostbevern and Bayreuth strengthen the group's presence in Germany and underline its ambition to become a major IT player in the DACH region.

Promising synergies

David Hueber, CEO of Sequotech and dbi services: "The synergies between avency and the other companies of the group are numerous and promising. We have common customers, complementary technological skills and, above all, shared values such as innovation and customer focus. This acquisition provides the perfect basis for a fruitful collaboration, which we look forward to".

Hendrik Walter, CEO of avency: "Joining the Sequotech Group allows us to benefit from all the advantages and synergies of a group, while maintaining our entrepreneurial freedom. This alliance opens new prospects for growth and development as well as new opportunities for our employees".

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About avency

avency is more than just a technology company. avency specializes in proactive protection against cybercrime and offers solutions based on its own framework, which is based on the recommendations of NIST and BSI. In addition to endpoint and network security, IT consulting and managed services, avency develops and securely hosts custom web applications, e-commerce stores and interfaces.

<https://www.avency.de/>

About Sequotech

Sequotech is a Swiss group of specialized IT services companies aiming to develop a strong position in the Swiss market and in neighboring countries both organically and through targeted acquisitions. The companies that currently make up the group are dbi services SA (incl. OMIS), UDITIS SA (incl. Web Expert and Arcentis), exxo it-services AG as well as avency GmbH. The group's vision is to further strengthen its position by adding one or two partners per year in order to become one of the leading providers of specialized IT services in the DACH region.

<https://www.sequotech.com/>